

Ref No.: EIL/SEC/2024-25/7

09-04-2024

The Calcutta Stock Exchange Limited 7 Lyons Range Kolkata - 700 001 CSE Scrip Code: 15060 & 10015060	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 BSE Scrip Code: 500 086
National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: EXIDEIND	-

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), we wish to inform you that the Company has entered into an agreement for acquiring 26% equity stake in "Clean Max Arcadia Private Limited", a Special Purpose Vehicle (SPV) promoted and incorporated by Clean Max Enviro Energy Solutions Pvt Ltd. for generation and supply of solar power.

The objective of the investment in the SPV is to promote renewable energy on long term basis by qualifying as a captive consumer for solar capacity of 14.85 MWp for our factory situated in Bawal in the state of Haryana.

The detailed disclosure required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith.

This is for your information and records.

Thanking you.

For Exide Industries Limited

Jitendra Kumar
Company Secretary &
President- Legal & Corporate Affairs
ACS No. 11159

Encl: As above

Detailed Disclosures required under Regulation 30 of LODR Regulations:

a.	Name of the target entity, details in brief such as size, turnover	<p>Target company: Clean Max Arcadia Private Limited</p> <p>Details in brief such as size, turnover of the target company:</p> <p>The issued and paid up equity capital of the Company is Rs. 1,00,000/- (Rupees One Lakh Only) divided into 10,000 equity shares of Rs. 10/- (Rupees Ten Only) each.</p>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>The proposed transaction does not fall within Related Party Transaction.</p> <p>None of the promoter/ promoter group/ group companies have any interest in the proposed transaction involving subscription in the equity share capital of the Target company.</p>
c.	Industry to which the entity being acquired belongs	Renewable Energy
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>In order to qualify as a captive consumer, for captive power project, the Company is required to subscribe atleast 26% of the total equity capital of the Target company.</p> <p>Accordingly, the objective of this investment is to promote renewable energy in the operations of the Company by qualifying as a captive consumer. Further, the current arrangement will also optimise overall power cost at the factory situated in Bawal, Haryana.</p>
e.	Brief details of any governmental or regulatory approvals required for the acquisition	None
f.	Indicative time period for completion of the Acquisition	By 30 th April 2024
g.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration

h.	Cost of acquisition and/or the price at which the shares are acquired	The Company has agreed to invest an amount Rs. 5,34,59,929 (Rupees Five Crore Thirty-Four Lakh Fifty-Nine Thousand Nine Hundred and Twenty Nine only) in the Target company.
i.	Percentage of shareholding / control acquired and / or number of shares acquired	The proposed investment would constitute 26% of the total paid-up equity share capital of the Target company.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Clean Max Arcadia Private Limited, is incorporated as a special purpose by Clean Max Enviro Energy Solutions Pvt Ltd having its registered office at 13 A, Plot-400, Peregrine Apt, SVS Marg, Kismat Cinema, Prabhadevi, Mumbai – 400025.</p> <p>It intends to set up a renewable energy based captive generating plant having solar capacity of 14.85 MWp / 9.9 MW (“Contracted Capacity”) in the state of Haryana.</p> <p>Turnover for last 3 years: Nil</p>

For Exide Industries Limited

(Jitendra Kumar)

Company Secretary &

President- Legal & Corporate Affairs

ACS No. 11159